TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SJR 776

April 11, 2012

SUMMARY OF BILL: Proposes amending Article XI of the Tennessee Constitution to permit the General Assembly by statute to establish limitations on damages in civil liability actions and other causes of action. Resolves that this amendment be referred to the 108th General Assembly and that this resolution be published in accordance with Article XI, Section 3, of the Tennessee Constitution.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$18,000/One-Time

Assumptions:

- According to the Secretary of State, the statewide average cost to publish the last three constitutional amendments was \$17,700.
- A one-time cost of \$18,000 to the Secretary of State to print notice of the proposed amendment in statutorily designated newspapers as required by this resolution.
- Because Article XI, Section 3, of the Constitution requires publication of the resolution before the next legislative election, this publication would occur in the spring of 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/rct